

General Fund Summary 2017/18

	Original Budget 2016/2017 £	Forecast Outturn 2016/2017 £	Original Budget 2017/2018 £	Per Band D Property 2017/2018 £
Service Targets				
Chief Executive				
Corporate Management	431,000	94,000	-405,000	-5.69
Assistant Chief Executive	27,706,000	28,393,000	27,255,000	382.70
	28,137,000	28,487,000	26,850,000	377
People				
Adult Social Care, Health & Well Being	90,857,000	79,765,000	82,091,000	1,152.68
Childrens	63,765,000	65,003,000	59,490,000	835.33
Public Health	0	4,696,000	5,746,000	80.68
	154,622,000	149,464,000	147,327,000	2,069
Place				
Regeneration and the Economy	17,492,000	16,188,000	17,323,000	243.24
Neighbourhoods	20,539,000	20,569,000	19,394,000	272.32
	38,031,000	36,757,000	36,717,000	516
Total Service Targets	220,790,000	214,708,000	210,894,000	2,961
Central Items	34,999,880	30,764,880	32,975,000	463.02
Capital Charge Adjustment	-26,709,000	-27,495,000	-26,285,000	-369.08
Revenue Contribution Towards Capital	0	76,000	0	0.00
Contingency	968,756	834,756	7,493,314	105.22
Total Service Projections	230,049,636	218,888,636	225,077,314	3,160
External Interest Payments	18,351,856	18,324,856	18,353,000	257.70
Interest / Dividend Receipts	-1,241,000	-1,241,000	-1,981,000	-27.82
Total Expenditure	247,160,492	235,972,492	241,449,314	3,390
Changes in Balances - General	0	0	-3,717,052	-52.19
Changes in Balances - Services	-12,095,000	-907,000	-11,323,000	-158.99
Changes in Balances - Schools	0	0	0	0.00
Changes in Balances - Earmarked Funds	0	0	0	0.00
Net Cost of Borough Services	235,065,492	235,065,492	226,409,262	3,179
West Midlands Integrated Transport Levy	14,078,000	14,078,000	13,704,000	192.43
West Midlands Magistrates Courts	40,000	40,000	41,000	0.58
Environment Agency (Flood Defence Levy)	80,000	80,000	82,000	1.15
Net Borough Expenditure	249,263,492	249,263,492	240,236,262	3,373
Less:				
Funding:				
Revenue Support Grant	67,424,828	67,424,828	0	0.00
Retained Business Rates	51,669,651	51,669,651	91,872,000	1,290.02
Business Rates Top Up	45,002,045	45,002,045	60,663,584	851.81
Collection Fund Surplus/(Deficit) Resulting from:				
Council Tax	1,324,142	1,324,142	826,229	11.60
National Non Domestic Rates	-1,636,932	-1,636,932	-4,543,281	-63.79
Amount Raised From Council Tax	85,479,758	85,479,758	91,417,730	1,283.64
	249,263,492	249,263,492	240,236,262	3,373 Check

Council Tax - Sandwell M.B.C Only				
Council Tax Base	69,913.98	69,913.98	71,217.34	Increase
Council Tax (Band A)	815.09	815.09	855.76	0.0499
Council Tax (Band B)	950.94	950.94	998.39	0.0499
Council Tax (Band C)	1,086.79	1,086.79	1,141.02	0.0499
Council Tax (Band D)	1,222.64	1,222.64	1,283.64	0.0499
Council Tax (Band E)	1,494.34	1,494.34	1,568.90	0.0499
Council Tax (Band F)	1,766.04	1,766.04	1,854.15	0.0499
Council Tax (Band G)	2,037.74	2,037.74	2,139.41	0.0499
Council Tax (Band H)	2,445.28	2,445.28	2,567.29	0.0499

SANDWELL METROPOLITAN BOROUGH COUNCIL**CENTRAL TARGET ITEMS**

**2017/2018
Original
Estimates
£**

Assistant Chief Executive

Local Welfare Provision	501,000
Pension Allowances / Increases	1,535,000
VPR Pensions	3,451,000
College Residual Pensions	322,000
School Meal Pensions	21,000
Payment to Wolverhampton : Former WMCC & WMRE	45,000
District Audit Fee	300,000
Joint Committee Servicing - Payment to Birmingham	19,000
A.M.A Local Authority Subscriptions	124,000
New Homes Bonus Grant	-5,253,000
Business Rates Compensation Grant	-6,399,000
Superannuation - Past Service	10,933,000
Debit/Credit Cards	60,000
Bank Charges	108,000
Airport Income	-69,000
Members Allowances	1,325,000
Coroners	335,000
Special Events	25,000
Carbon Reduction Commitment	350,000
Insurance	-445,000
Templink	-829,000
	<hr/> 6,459,000 <hr/>

Individual Schools Budgets

Building Schools For The Future	400,000
	<hr/> 400,000 <hr/>

Neighbourhoods

Waste & Cleansing Services	26,116,000
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TOTAL CENTRAL ITEMS**32,975,000****Sandwell MBC : Levies**

West Midlands ITA	13,704,000
Magistrates Courts	41,000
Environment Agency (Flood Defence Levy)	82,000
	<hr/> 13,827,000 <hr/>

TOTAL CENTRAL ITEMS + LEVIES**46,802,000****Check****46,802,000**

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SANDWELL METROPOLITAN BOROUGH COUNCIL**General Fund Summary 2017/18 - 2019/20**

	Net Original Budget 2017/2018 £	Net Original Budget 2018/2019 £	Net Original Budget 2019/2020 £
Service Targets			
Chief Executive			
Corporate Management	-405,000	-504,000	-512,000
Assistant Chief Executive	27,255,000	24,450,000	24,051,000
	<u>26,850,000</u>	<u>23,946,000</u>	<u>23,539,000</u>
People			
Adult Social Care, Health & Well being	82,091,000	84,787,000	85,132,000
Childrens	59,490,000	59,019,000	59,247,000
Public Health	5,746,000	3,715,000	3,720,000
	<u>147,327,000</u>	<u>147,521,000</u>	<u>148,099,000</u>
Place			
Regeneration and the Economy	17,323,000	16,046,000	15,950,000
Neighbourhoods	19,394,000	18,169,000	18,003,000
	<u>36,717,000</u>	<u>34,215,000</u>	<u>33,953,000</u>
Total Service Targets	<u>210,894,000</u>	<u>205,682,000</u>	<u>205,591,000</u>
Central Items	32,975,000	34,674,000	36,253,000
Capital Charge Adjustment	-26,285,000	-26,285,000	-26,285,000
Revenue Contribution Towards Capital	0	0	0
Contingency	7,493,314	7,348,000	9,959,000
	<u>225,077,314</u>	<u>221,419,000</u>	<u>225,518,000</u>
External Interest Payments	18,353,000	18,622,000	18,456,000
Interest / Dividend Receipts	-1,981,000	-2,920,000	-3,709,000
	<u>241,449,314</u>	<u>237,121,000</u>	<u>240,265,000</u>
Changes in Balances - General	-3,717,052	0	0
Changes in Balances - Services	-11,323,000	0	0
Changes in Balances - Schools	0	0	0
Changes in Balances - Earmarked Funds	0	0	0
	<u>226,409,262</u>	<u>237,121,000</u>	<u>240,265,000</u>
West Midlands Passenger Transport Levy	13,704,000	13,565,000	13,565,000
West Midlands Magistrates Courts	41,000	41,000	41,000
Environment Agency (Flood Defence Levy)	82,000	82,000	82,000
Net Borough Expenditure	<u>240,236,262</u>	<u>250,809,000</u>	<u>253,953,000</u>
Less:			
Funding:			
Revenue Support Grant	0	43,523,000	33,655,000
Retained Business Rates	91,872,000	47,064,000	48,570,000
Business Rates Top Up	60,663,584	53,314,000	55,210,000
Collection Fund Surplus/(Deficit) Resulting from:			
Council Tax	826,229	0	0
National Non Domestic Rates	-4,543,281	0	0
Amount Raised From Council Tax	<u>91,417,730</u>	<u>96,939,000</u>	<u>99,857,000</u>
Total Funding	<u>240,236,262</u>	<u>240,840,000</u>	<u>237,292,000</u>
Forecast Surplus /Deficit	0	-9,969,000	-16,661,000